

Town Article 10 – Water Department Capital Reserve Funds Appropriations

This article will raise \$210,120 for the purpose of funding the following Water Department CRFs, with the BOS as agents to expend. This is 2% more than last year's appropriation of \$206,000, and the amounts for each CRF are each 2% more than last year. (1)

- \$52,530 for Construct, Repair & Maintain Town Water Treatment Facility (est. 2000, Dec. 2024 avail. bal. \$267,274) – up from \$51,500
- \$47,275 for Water System Infrastructure (est. 2000, Dec. 2024 avail. bal. \$206,888) – up from 46,350
- \$105,065 for Water Storage Facilities (est. 2000, Dec. 2024 avail. bal. \$159,315) – up from 103,000
- \$3,150 for Water Dept. Utility Vehicle (est. 2001, Dec. 2024 avail. bal. \$ 25,346) – up from \$3,090
- \$2,100 for New Well Site Acquisitions (est. 2005, Dec. 2024 avail. bal. \$ 73,059) – up from \$2,060 (2)(3)

There is no tax impact as these funds come from revenue from municipal water users.

A **YES vote** would approve adding \$210,120 into the Water Department .

A **NO vote** would not allow the raising of these funds.

Reasons why some voters might vote yes:

- To save for future expenses related to the municipal water system
- To avoid having to borrow money for large ticket items for the Water Department

Reasons why some voters might vote no:

- Prefer to bond (borrow) major expenditures as needed
- Disagree with any of the CRFs to be funded

References:

1. VIP 2024 Voter Guide shows what was added last year, see Town Article 17, <https://tinyurl.com/y9ewvbyx>
2. CRF balances were reported in the Board of Selectmen Voter Information Guide, <https://tinyurl.com/4cp63hdd>
3. Trustees of the Trust Funds Reports available online, <https://tinyurl.com/2s4d2zxz>